

Examples

Gift to the Community Foundation for Muskegon County:

The following calculations are based on an assumption of Federal Marginal Income Tax rate of 27.5%:

Filing	Gift (\$)	Savings from Taxes		Actual Cost
		Federal	State	
Individuals	200	27.50	127.50	72.50
Married couple	400	55	200	145

For corporations, we assume a projected State Income liability of \$100,000 and a Federal Marginal Income Tax rate of 34%:

Filing	Gift (\$)	Savings from Taxes		Actual Cost
		Federal	State (1/2 gift)	
Corp.	10,000	1,700	5,000	3,300

* This information is for illustration only. Your tax situation should be discussed with your personal or corporate tax advisor.

We encourage you to consider giving through the Mona Shores Education Foundation. The tax advantages,

combined with the comfort of knowing that your gift will directly benefit YOUR community, are two significant reasons to consider the Shores Fund. If you desire additional information, please contact the Foundation Office at: (231) 722-4538

Programs/Activities Funded by the MSEF

- Student Scholarships
- Student Campus/Workshops
- Interscholastic programs
- Staff Excellence Awards
- Middle and High School Student Planners

Board of Trustees

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Mona Shores Education Foundation



Enhancing
excellent
innovative & creative
learning opportunities

What is MSEF?

The Mona Shores Education Foundation, Inc. is a non-profit organization created for the purpose of enhancing creative and innovative learning opportunities to encourage academic excellence for all children attending Mona Shores Public Schools.

The Foundation was incorporated in 1985 and all members of the Board of Trustees are volunteers interested in ensuring education excellence in Mona Shores. The Foundation raises money from individuals and businesses to provide academic programs that directly benefit students. Donations to the Foundation will be used to enhance the traditional resources that finance the public education system.

Why Does Mona Shores Need an Education Foundation?

Despite decreased resources over the last few years, the MSEF in partnership with local and neighboring communities, have enhanced the educational opportunities for both students and teachers. The community partnership has been a mutual beneficial endeavor. Indeed, Mona Shores' students deserve the best educational opportunities.

Mission Statement

The Mona Shores Education Foundation seeks to provide private funding for innovative and creative educational programs that foster students' ethical, social, and intellectual development and to enhance and broaden community support for public education in the Mona Shores Public Schools.

Participate in MSEF activities

The programs we support encompass every child in the public school system. The Foundation welcomes volunteerism. You can also provide financial contribution. If you are interested in volunteering, please contact us at (231) 780-4751.

Financial Contributions

The success of the Foundation depends entirely on donations of volunteerism and financial contributions which we receive from individuals, businesses and organizations that are interested in strengthening the Mona Shores Public Schools. Individuals can both create community good and gain personal benefit from the Michigan Community Foundations Tax Credit.

Tax Credit

Michigan Income Tax law permits a taxpayer to reduce Michigan Income Tax or Single Business Tax liability by a **credit** of 50% of the amount contributed to a community foundation, subject to a maximum of:

1. \$100
 - single-filing, for individual
 - based on a \$200 contribution
2. \$200
 - joined-filing, for married couple
 - based on a \$400 contribution
3. \$5,000 or 10% of tax liability before claiming any credits, whichever is less
 - for a resident estate or trust
 - based on a \$10,000 contribution
4. \$5,000 or 5% of tax liability before claiming any credits, whichever is less
 - filing Michigan Single Business Tax, for taxpayers
 - based on a \$10,000 contribution

* This Michigan income tax credit is not available for contributions to the capital fund which is designed to pay for brick and mortar projects.